

FILED
GREENVILLE CO. S. C.

MORTGAGE.

State of South Carolina, OCT 17 3 30 PM 1950

County of GREENVILLE

To All Whom These Presents May Concern
OLLIE FARNSWORTH

I, Henry L. Sullivan

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, Henry L. Sullivan

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Twelve Hundred and No/100- - - - - Dollars

(\$1200.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Twelve Hundred and No/100- - - - - Dollars (\$1200.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of November 19 50 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of December 1950, and on the 1st day of each month thereafter the sum of \$ 8.88 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October 19 65, and the balance of said principal sum to be due and payable on the 1st day of November 19 65; the aforesaid monthly payments of \$ 8.88 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$ 1200.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being shown as lot No. 7 on plat No. 4 of Nicholtown, recorded in Plat Book N, at Page 139, in the R.M.C. Office for Greenville County. Said lot has a frontage of 40 feet on the Northwestern side of Arden Street Extension, a depth of 138.8 feet on the Northeast, 139.3 feet on the Southwest and is 35.4 feet across the rear, and being the same property conveyed to the mortgagor by Ellison G. Webster, Jr. by deed recorded in Book of Deeds 403 at Page 291, and by deed of Essie H. Sullivan, to be recorded herewith.

ALSO, one 30 Gallon Electric Hot Water Heater, it being the intention of the parties that said chattels shall constitute a part of the real estate.

This mortgage is subordinate to a certain mortgage made by Henry L. Sullivan to C. Douglas Wilson & Co. dated October 17, 1950, originally in the amount of \$4450.00, and recorded in Greenville County, State of South Carolina on October 17, 1950.

The parties hereto agree that any default under the prior mortgage shall constitute a default hereunder.